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Stephen Cecchetti was appointed Economic Adviser and Head of the Monetary and Economic Department of the Bank for International Settlements (BIS) in July 2008. Prior to joining the BIS, Mr. Cecchetti was the Barbara and Richard M Rosenberg Professor of Global Finance at the Brandeis International Business School. Previously, he held various other positions, including Executive Vice-President and Director of Research at the Federal Reserve Bank of New York, Professor of Economics at Ohio State University, and editor of the *Journal of Money, Credit, and Banking*. Mr. Cecchetti studied at the Massachusetts Institute of Technology and the University of California at Berkeley, where he received his Ph.D. in 1982.